

MAKE A DIFFERENCE THROUGH LEGACY GIVING



CFUW /Parksville Qualicum SCHOLARSHIP AND BURSARY TRUST

A charitable bequest made through your will is a simple way of giving with a significant impact. Every gift in every will makes a difference. In your will you can choose to leave the Trust a specified cash amount or a percentage of the value of your estate. By planning today you can have an impact on the Trust's ability to improve women's education.

FREQUENTLY ASKED QUESTIONS

What are the benefits of a legacy gift?

You will have the satisfaction of providing a future gift while retaining control of your assets during your lifetime. Your estate will receive a charitable tax receipt. Taxes on your estate may be reduced through careful planning with your legal and tax advisors.

May I designate either a specific dollar amount or a percentage dollar value of the estate to leave as my gift?

Yes, both options are available and your legal and tax advisors will be able to explain to you the various options for including the Trust in your will.

How should my will be worded to include the Trust?

Your legal and tax advisors will assist you in making a bequest in your will.

What kind of gifts does the Trust accept?

Only cash bequests will be accepted.

Is there a minimum or maximum amount of a bequest to the Trust?

No. We deeply appreciate your bequest – however big or small you can be sure that it will mean a lot to the work of the Trust.

Can I specify how my bequest money will be used by the Trust? As it is likely to be many years before we receive your legacy gift, it is generally best not to be specific. However it is possible to specify scholarship or bursary and/or undergraduate or graduate.

Can I create an opportunity to name a scholarship?

We are not accepting individually named scholarships or bursaries as they are beyond our capacity to administer.

If I've left a gift to the Trust in my will should I tell you?

There is no need to tell us of the bequest or the amount.

After I've included the Trust in my will, can I change it?

Absolutely. A bequest intention is considered a "revocable gift", meaning it can be modified as often as you wish to suit your circumstances and your charitable priorities.

What information do my legal and tax advisors require?

It is vital that the legal name of the Trust be specified in your will. The name under which the Trust was registered is CANADIAN FEDERATION OF UNIVERSITY WOMEN PARKSVILLE/QUALICUM, B.C. SCHOLARSHIP AND BURSARY TRUST

What is the BN/Tax Registration number for the Trust?

119260743RR0001. Your legal and tax advisor will need to know this.

What date will appear on the tax receipt of my estate bequest?

Subsection 118.1 (5) of the Income Tax act (Canada) provides that where the taxpayer, by his or her will, has made a bequest to a qualified donee, the donation will be deemed to have been made immediately before the death of the taxpayer.

How will my bequest be acknowledged?

Upon receipt of a bequest the executor of your estate will be issued a tax receipt.

Will any third parties receive compensation?

The Trust will not compensate, whether through commissions, finder's fees or other means, any third party for directing a bequest or a donor to CFUW P-Q Scholarship and Bursary Trust.

What happens if the Trust were to fold?

Remaining funds would be sent to the CFUW Fellowship and Bursary Trust operated by the CFUW National organization.

Contact for additional information: Legacy Giving, CFUW/PQ Scholarship and Bursary Trust, P.O. Box 113, Qualicum Beach, BC V9K 1S7

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